

EXECUTIVE SUMMARY

**Final Acceptance and Final Release of Retainage
Flamingo Elementary School, Davie
Advanced Roofing, Inc.
Roof Replacement Building 1, Section A
Project No. P.001620**

PROJECT SUMMARY

Total Project Budget

Construction Budget: \$ 1,400,000
Soft Cost Budget: \$ 0
(Design, FF&E, IT, Mgmt. Fees, etc.) _____

Original D.E.F.P. Budget: \$ 1,400,000

Approved Add. Funding: \$ 214,341
(JJ-7, 12/08/15)

Approved Add. Funding: \$ 472,289
(JJ-6, 04/04/17)

Current Revised Budget: \$ 2,086,630

Change Order Analysis

Consultant Error	0.00%
Consultant Omission	0.00%
Owner's Request	2.54%
Unforeseen	33.73%
Tax Savings and DOP	-12.55%

Construction Schedule Summary

-Actual Start: 2/24/15

-Actual Substantial Completion: 9/18/18

-Actual Completion: 12/17/18

Project Overview:

This project consists of the roof replacement of Building 1, Section A and associated mechanical and plumbing work as required.

Contractor's Financial Overview:

ORIGINAL BASE CONTRACT:	\$1,400,000.00 / 167 Days
PREVIOUSLY APPROVED CO'S:	\$ 453,302.02 / 720 Days
CURRENT REVISED CONTRACT:	\$1,853,302.02 / 887 Days

Status of Work:

The project obtained Substantial Completion on September 18, 2018. The Certificate of Final Inspection (Form OEF 209) was issued on December 17, 2018 and will be executed upon Board approval of this item.

Recommendations/Remarks:

This Board action reconciles and closes all outstanding accounts, requests for time extensions, releases retainage in the amount of \$92,655.10, and grants Final Acceptance for the project.